

# Market Report Health and Healthcare Management

## Suchi Spore

Neurology Psychiatry, Public Health, Ngee Ann Polytechnic, Singapore, Email ID: suchi11sg@gmail.com

Healthcare Management invites members, moderators, exhibitors and backers from around the globe to Philadelphia, USA for the one of a kind Healthcare Management gathering. We are happy to invite all of you to visit and enrol for the "2nd Global Conference on Health and Healthcare Management " which has been booked in during October 14-15, 2020 Philadelphia, USA.

The Sorting out council is planning for a rousing and useful meeting project including entire addresses, symposia, workshops, blurbs and e-publication on different subjects of Social insurance for the members. Bookmark your dates for this energizing Healthcare Management meeting, where you will make sure to have a reminiscent involvement with fragile researchers from all around the globe. Sorting out panel individuals from the Healthcare Management look accelerative to meeting you in Philadelphia, USA giving a progressively intelligent and community-oriented way to deal with the learning procedure.

### Importance and scope:

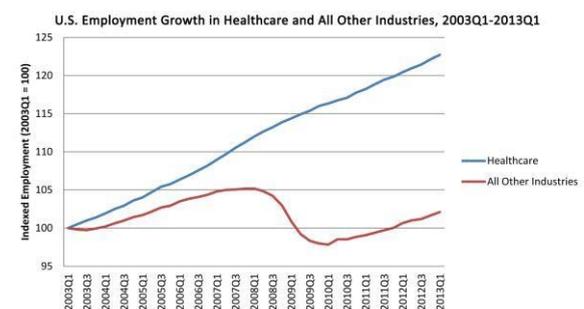
USA is an economic powerhouse, and its medical device market is one of the biggest in the world. The American medical device industry was valued at US\$28.1 billion in 2016 and is projected to grow steadily through 2020, when it should reach over US\$31.7 billion.

With financial sustainability, care delivery, patient centricity, digital transformation, and regulatory compliance at the top of the agenda, healthcare sector leaders need to collaborate with all stakeholders—both within the healthcare ecosystem and those in converging industries—as they look to shape the future of healthcare and establish a sustainable smart health community.

Global healthcare expenditures are expected to continue to rise as spending is projected to increase at an annual rate of 5.4 percent between 2017-2022, from USD \$7.724 trillion to USD \$10.059 trillion. The emergence of personalized medicine, increased use of exponential technologies, entry of disruptive and non-traditional competitors, the demand for expanded care delivery sites, and revamped payment and public funding models are all impacting the financial performance of the health care ecosystem. The healthcare market is looking to health technology for help, along with mergers, acquisitions, and partnerships. Stakeholders are also exploring alternative revenue sources such as vertical integration. Will approaches to well-being hold financial answers for the future?

The global Healthcare Management market reached a value of nearly \$860 billion in 2018, having grown at a compound annual growth rate (CAGR) of more than 6% since 2014.

Growth in the Healthcare Management market in the historic period resulted from the rapid growth in the size of the elderly population, strong economic growth in emerging markets, changes in social patterns, and health insurance reforms. Factors that negatively affected growth in the historic period were low healthcare access in some countries, shortages of skilled human resources, lack of insurance coverage and weak wage growth in developed economies.



Going forward, faster economic growth, technological developments and increasingly busy and sedentary lifestyles will drive growth. Factors that could hinder the growth of this market in the future include shortages of skilled human resources, insufficient public health insurance coverage, and a rising number of home health entities falling into insolvency.

With the health insurance reforms and changes in social patterns the Healthcare care market is expected to increase the potential and scope for the global Healthcare Management.

With growing demand for better healthcare infrastructure and medical needs, the healthcare industry is expected to flourish in the future. The technological advancements and robust research and development in this space, is anticipated to boost this market in the coming years. The BCC market research reports cater to the current and future needs of the healthcare market, with insights drawn from secondary and primary research. The healthcare industry is evolving in all its sub-domains such as medical devices, diagnostics, hospital supplies, and biotechnology. This report provides insights on emerging healthcare segments such as point of care diagnostics, antihypertensive and minimally invasive

surgical devices.

Although, the healthcare industry is prospering, the companies are struggling in implementing effective ways to enter the market and sustain the competition, with thorough market knowledge.

This BCC Research Review is a collection of highlights from several Healthcare Management research reports that were published in 2019. This review was compiled with an intent of providing a sampling of the type of market information, guidance and analysis, that have been guiding business decisions, since the inception of BCC Research in 1971. This Healthcare Research Review includes highlights and excerpts from the following reports, published by BCC Research in 2018 and early 2019:

HLC043F Point of Care Diagnostics: Technologies and Global Markets.

HLC051H The Market for Minimally Invasive Medical Devices.

HLC101D Tissue Engineering and Regeneration: Technologies and Global Markets.

HLC159A Antihypertensives: Global Markets to 2023.

HLC176C Radiotherapy, Radiopharmaceuticals and Nuclear Medicine: Global Markets.

HLC214A Chronic Kidney Disease: Global Markets and Technologies Through 2023.

HLC220A Hospital Supplies: Global Markets to 2023.

HLC224A Blood Screening and Typing: Global Markets.

We hope that you find this Research Review valuable, and we look forward to serving our customers' healthcare market research needs.

When people have a medical issue or concern, the first place that many people go to for information is Google. They're able to search for the cause of their symptoms and they can find doctors within their vicinity.

However, many patients are bypassing Google and heading straight to proven medical resources, like PlushCare or WebMD. In 2018, WebMD acquired Vitals.com, which now makes WebMD one of the largest digital health websites in the U.S. These websites have proven their usefulness and many healthcare consumers go directly to these websites to get information about medical conditions, find providers, and to connect with other patients.

The 2020 Nursing and Residential Care Facilities Market Research Report is one of the most comprehensive and in-depth assessments of the industry in the United States with over 100 data sets covering 2011-2024.

This Kentley Insights report includes historical and forecasted market size, product lines, profitability, financial ratios, BCG matrix, statistics by state, operating expense details, organizational breakdown, consolidation analysis, employee productivity, price inflation, pay bands for the top 20 industry jobs, trend analysis and forecasts on companies, locations, employees, payroll, and much more.

The Nursing and Residential Care Facilities subsector provide residential care combined with either nursing, supervisory, or other types of care as required by the residents. In this subsector, the facilities area significant part of the production process and the care provided is a mix of health and social services with the health services being largely some level of nursing services.