Market Analysis 2020- 28th Asia Pacific Nursing Care Congress

Obeid Al Rashoud

Director of Nursing at Children Specialist Hospital, KSA, Saudi Arabia

E-mail: oalrashoud@kfmc.med.sa

Nursing care implies to cooperative and independent care of people of all ages, group, communities and families by skilled person or nurses. Nurses are qualified professionals who studies to promote health and prevent infections. Nurses assist patient to handle up with illness and offer support to patients in health check procedures. Nurses are accountable for assessing the patient, offering them with medicines and treatments.

Nursing care includes people who need intensive rehabilitative care such as people with physical disabilities and long term care. Nursing care helps in delivering right care to right people at right time. Nursing care also provides self-assurance of excellence healthcare services to patients. Proper nursing care offers satisfaction while treating the patients and thus helps in making them consistent to hospitals. Nursing care is a long term care plan and includes nursing homes, home care, hospice care and assisted living.

Nursing care model includes group nursing, primary nursing and liberal patient care. Primary nursing includes complete and customized care through the same nurse during the period. Progressive patient care is a methodical group of patient on the base of the degree of illness rather than on the basis of medical discipline. Consumerism, Staff mix, human development, economics, diverse populations, politics, technology and client acuity are some of the essential factors which should be studied in nursing care.

Nursing Care Market Size

The global nursing care market attained a worth of nearly $860 billion in 2018, having grown at a compound annual growth rate (CAGR) of more than 6% since 2014.

Expansion in the nursing care market in the historic period caused from the quick growth in the size of the elderly population, strong economic growth in evolving markets, alterations in social patterns, and health insurance reforms. Factors that adversely affect the progress in the historic period were low healthcare access in some countries, deficiencies of skilled human resources, lack of insurance coverage and weak wage progression in developed economies.
Moving forward, Higher economic growth, technological improvements and progressively more busy and sedentary routines will drive growth. Factors that could hinder the progress of this market in the future include shortages of skilled human resources, insufficient public health insurance coverage, and a rising number of home health entities falling into insolvency.

With the health insurance reforms and adjustments in social patterns the nursing care market is anticipated to increase the potential and capacity for the global nursing care market.

Home health care refers to a wide range of health care services that are provided to individuals at their residence for any illness or injury. Residential nursing care describes to the requirement of long- or short-term in-house care for peoples who endure from serious or continual health issues or need recuperation services.

**Nursing Care Market Characteristics**

The nursing care market contains of sales of home health care and residential nursing care services and related goods by entities (organizations, sole traders and partnerships) that offer home health care and residential nursing care. This industry includes establishments that provide home healthcare services, nursing care facility services, personal services, counselling services, vocational therapies, rest home services, social services, and nutritional services.