

Market Analysis

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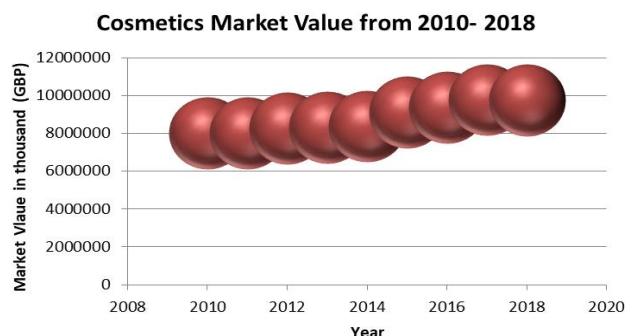
Dermatology is a specialization that focuses on researching, diagnosing and maintaining the health of the skin, scalp, hair and nails. Skin is the largest organ of the body and unlike other organs, skin is functionally as well as aesthetically important. This is why **dermatology** and **cosmetology** go hand-in-hand and has been the largest industry in the market for years.

Dermatology is one industry which treats people of all ages. The American Academy of Dermatology (AAD) estimated that 1 in 3 people visit **dermatologists** and 1 in every 4 are affected with some form of skin disease every year. This has resulted in a growing need for effective **dermatological techniques** and devices. Strong aspiration among men and women to preserve youthful appearances has primed the **cosmetics industry** internationally. The Indian **cosmeceutical** and **cosmetics** industry has a global market standing of USD 6.6 billion from a international market of USD 274 billion. It is projected to grow to USD 20 billion by 2015 at a compounded rate of 26 per cent.

The global **cosmetic products** market was estimated at USD 532.33 billion in 2017, and is projected to reach a market value of USD 805.60 billion by 2023. This statistic shows the market size of the natural and organic **beauty industry** worldwide in 2016, with a forecast to 2024.

The UK **dermatology** tools market has been segmented on the basis of end use into hospitals, workshops, and others. The hospitals segment took the largest market share in 2019 due to greater demand for, and accessibility and usage of sophisticated **dermatological equipment** in hospital surroundings.

Universally, there were 21 million aesthetic procedures completed from 2014-2015. **Cosmetic surgery** is a most important driver of medical holiday business. In the UK, there were 50,000 cosmetic surgery processes performed in 2013-2014. Invasive **aesthetic procedures** account for 11% of the cosmetic practices in the UK, and non-surgical techniques comprise the remaining 91%. This figure shows the market value of **cosmetics** in Great Britain from 2010 to 2018.



Fund Allotment to Dermatology Research:

- National Institutes of Health (NIH) Medical Research Scholars Program (MRSP) allot \$33,700.
- Doris Duke International Clinical Research Fellowship (ICRF) allots \$29,000.
- Global Health Equity Scholars (GHES) Fellowship allots.
- Howard Hughes Medical Institute (HHMI) Medical Research Fellows Program allots \$29,000.
- The CDC Experience Applied Epidemiology Fellowship.
- Melanoma Research Foundation (MRF) Medical Student Research Grant allots \$3,000.
- American Skin Association (ASA) Medical Student Grant Targeting Melanoma allots \$7,000 renewable for one year.
- American Academy of Dermatology (AAD) Diversity Mentorship Program allot \$1500
- American Dermatological Association (ADA) Medical Student Fellowship allots \$700 per month, up to 3 months.

Renowned Beauty Schools in UK: Ray Cochrane Beauty School, oxford international college of beauty, The London School of Beauty & Make-Up, Kent Beauty School, London College of Beauty Therapy.

Renowned Dermatology Schools in UK: Cardiff University, University of South Wales, Queen Mary Institute of London, University of Hertfordshire, University of Nottingham, King's College of London, University of Bradford.

North America and Europe are the main markets, because of increasing incidence of pores and skin illnesses, and increasing focus approximately capacity packages of **dermatology** capsules within the areas. The U.S., followed by way of Canada, is the biggest marketplace for dermatology drugs. UK, Germany and France are the principal countries maintaining substantial proportion within the ecu marketplace.

This document chiefly analyses prescribed drugs used within the management of skin sicknesses. Pores and skin conditions are the various maximum common fitness problems amongst most country wide populations, together exceeding the superiority of conditions which include obesity, hypertension and cancer. The massive prices of skin illnesses encompass doctor visits, health centre care, prescribed drugs and over-the-counter merchandise for treating or coping with these situations, in addition to oblique expenses due to productivity losses.

The global marketplace for pores and skin disease treatment

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technology, which reached \$17.1 billion in 2016, need to attain \$20.4 billion in 2020, demonstrating a 5 -12 months compound annual growth rate (CAGR) of 3.6%. The United States market for skin disease treatment, which dominates the worldwide market at some point of the period, totalled \$7.5 billion in 2016 and should reach \$8.6 billion in 2020, reflecting a 5-yr CAGR of 2.6%. BRIC (Brazil, Russia, India, China), the quickest developing vicinity of the worldwide dermatology market with a 5-year CAGR of 6%, should total greater than \$4.6 billion with the aid of 2020. The Asian market place is growing with a sizeable price, owing to increasing occurrence of skin illnesses, developing geriatric populace, and increasing healthcare spending in the place.

Further, tasks taken by means of diverse government associations to elevate focus approximately dermatological issues and its management are also helping the growth of the Asian **dermatology** drug marketplace. The international locations, which include India, Japan and China are the main markets inside the region. In line with a new research report by way of RNCOS entitled, “worldwide **Dermatology** device marketplace Outlook 2020”, Asia has been witnessing better boom in the skin care devices enterprise across global, backed by factors along with growing recognition of cosmetic strategies and skin issues some of the populace of Asian place. The worldwide dermatology gadgets market generates about US\$ 6.8 Billion in 2016 and expected to develop at CAGR 12% throughout 2016-2020.