



Market Analysis

2020 Marker Analysis of Euro Breast Cancer, Clinical Trials, Therapeutics and Research Summit

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Breast cancer is the most commonly occurring cancer in women accounting for 46,000 new cases in 2005. In 2003 there were an estimated 172,000 women living in the UK with a history of breast cancer.

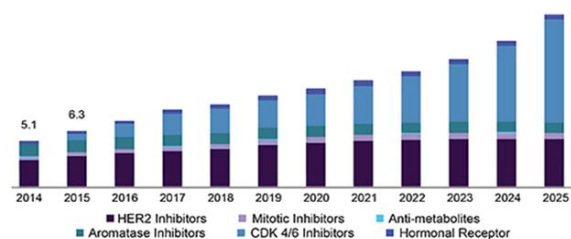
The rates have been steadily increasing over the past 10–15 years but they may now be stabilizing. Only a small number of cases, less than 1% of the total, occur in men. The numbers of cases of breast cancer are highest in the screened age group, 50 to 69 years, but the rates are highest in those aged over 85 years. It is estimated that 5% of women have metastases at diagnosis and a further 35% will develop them over the following 10 years. There is little geographical variation in the incidence rates across the country but rates are highest in those in higher socioeconomic groups. The incidence in the UK is higher than other countries; in particularly those in Eastern Europe and the risk of developing breast cancer appear to increase in those who move from a lower incidence country to the UK.

Europe Cancer Market - Growth, Trends, and Forecast (2019-2024)

The driving factors for the progression of the European cancer therapeutics market include the ease in regulatory approval for novel cancer therapy in Europe, increase in healthcare spending for cancer, rising frequency of cancer, and strong R&D initiatives from key players.

The growing cancer among the population characterizes the second most important cause of death and disease in Europe, accounting for 1.9 million deaths every year. According to WHO, Europe encompasses only one-eighth of the total world population, but has nearby one-quarter

of the total global cancer cases. About 3.7 million new patients are being reported every year in Europe. There are also other factors accredited to the rising frequency of cancer in Europe, i.e. unusual lifestyles and unfortunate diet, obesity, and lack of physical activity. Thus, the rising incidence and frequency of cancer is likely to drive the growth of the cancer therapeutics market in Europe during the forecast period.



The global breast cancer drug market scope is expected to reach \$38.4 billion by 2025, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 10.7% during the forecast period. Early detection, growth in awareness, and incidence of breast cancer are some of the key movements encouraging market growth.

Global breast cancer drugs market is likely to grow lucratively as many companies focus majorly on R&D of innovative treatments. They involve in extensive research to develop novel drugs for the treatment of the disease to increase a higher market share. There exists an increasing pressure and need for novel therapies and treatment due to hastily accelerating prevalence of diseases. The strong channel is expected to provide new and effective treatment options and improved outcomes than existing therapies.

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